

Finance Committee  
Thursday  
January 22, 2026  
5:30 pm State Farm

Present: Rick Boyd                      Kenny Walters                      CMH Staff                      Tammy Gadberry                      Bridget Hamm  
          Debbie Worthington            Chris Trone                      Present:                      Jason Field                      Lori Orr  
          Emily Sullivan                    Dave Hester                                           Kristi Hinegardner                Gregg Snyder  
          Jack Canter

**I. Call to Order:**

The meeting was called to order at 5:32 p.m.

**II. Approval of Minutes:**

December minutes were presented and approved.

**III. Monthly Financial Report:**

November and December financials were reviewed.

November gross revenue was \$4,835,910.35, which is 11.78% under budget. The hospital district had an operational loss of \$81,388.90, and an overall net gain of \$768,133.96 for the month of November. Gross accounts receivable was \$11,145,529, an increase of \$883,325 over previous month. Cash was approximately \$30.2 million at the end of the month of November.

December gross revenue was \$5,079,877.01, which is 7.17% under budget. The hospital district had an operational gain of \$10,572.51, and an overall net gain of \$250,299.09 for the month of December. Gross accounts receivable was \$11,198,996, an increase of \$53,467 over previous month. Cash was approximately \$30.5 million at the end of the month of December.

Discussion was had on November and December financials.

- Tax Levy was recorded in November, significantly increasing non-operating revenue.
- November was a slow month for revenue and volume.
- November and December receivables were down. Insurance payments are historically lower near the end of the year.
- Blue Cross-related AR has increased about \$100,000 per month as they are not paying consistently. The Revenue Cycle Director is reviewing this.

**IV. Other**

The Finance Committee discussed the quarterly contribution to Schuyler County Ambulance/EMS. The Committee will recommend to the Board to postpone payment until board members can discuss further with the County Board.

**V. Adjournment**

Having no other business to discuss, the committee adjourned at 6:01 p.m.