

Finance Committee
Thursday
April 28, 2022
5:30 pm State Farm

Present: Ron Peters Joann Billingsley Also Present: Bridget Hamm Michelle Epps
 Kenny Walters Rick Boyd Gregg Snyder Tammy Gadberry
 Debbie Worthington Chris Trone Jeri McCulloch

I. Call to Order

The meeting was called to order at 5:30 p.m.

II. Approval of Minutes

The committee reviewed and approved the minutes from the regular meeting of March 24, 2022.

III. Monthly Financial Reports

For February financials, the gross operating revenue for the month was \$4,702,173, which was \$1,072,697 above budget. The net operating revenue was \$2,288,045 for the month. Operating expenses were \$1,793,371 for the month. The operating profit for the month was \$494,674. The operating income for the year was \$4,742,764 and the net income for the year was \$8,021,161.

Cash down \$978,000 from January. Accounts receivable was up \$1,765,000 from January. Accounts payable was down \$370,000 from January. Accrued expenses was up \$19,000 from January.

For March financials, Tammy gave a preliminary as the month hasn't been closed yet.

IV. Appropriation Ordinance

The committee will recommend to the board.

V. Other

Gregg discussed EHR system and would further discuss during board.

VI. Adjournment

Having no further business to discuss, the committee adjourned at 6:13 p.m.