

Finance Committee
Thursday
June 24, 2021
State Farm

Present: Ron Peters	Joann Billingsley	Also Present: John Kessler	Bridget Hamm
Kenny Walters	Dave Hester	Tammy Gadberry	Molly Sorrell
Rick Boyd	Joe Redshaw	Jeri McCulloch	Brittney Taylor
Gregg Snyder	Debbie Worthington	Leah Wilson	Carrie Skiles
		Janelle Smith	

I. Call to Order

The meeting was called to order at 5:34 p.m.

II. Approval of Minutes

The committee reviewed and approved the minutes from the regular meeting of May 27, 2021.

III. Monthly Financial Reports

For May financials, the gross operating revenue for the month was \$4,018,294, which was \$439,239 above budget. However due to error in charging, revenues should be around \$38,000 less. The net operating revenue was \$2,404,052 for the month. Operating expenses were \$1,872,150 for the month. The operating profit for the month was \$531,902. The operating income for the year was \$1,486,159 and the net income for the year was \$1,798,855.

Cash up \$52,000 from April. Accounts receivable was up \$500,000 from April. Accounts payable was down \$92,000 from April. Accrued expenses was up \$76,000 from April.

IV. Prevailing Wage Ordinance

Tammy presented the Prevailing Wage Ordinance. The committee will recommend to the Board.

V. Compensation Analysis

Tammy presented the Compensation Analysis. She would like to go with Compensation Resources. The committee will recommend to the Board.

VI. Other

Tammy discussed audit that was handed out and will be discussed at July meeting.

Jeremy from Murray Company presented bids on through Zoom on Phase I of construction project.

VII. Adjournment

Having no further business to discuss, the committee adjourned at 6:30 p.m.