Finance Committee Thursday December 5, 2024 5:00 pm State Farm

Present:	Rick Boyd	Dave Hester
	Ron Peters	Joanne Billingsley
	Kenny Walters	

CMH Staff Tammy Gadberry Present: Gregg Snyder Dr. William Dixon

Bridget Hamm Lori Orr

I. <u>Call to Order:</u>

The meeting was called to order at 4:59 p.m.

II. Approval of Minutes:

October minutes were presented and approved.

III. Monthly Financial Report:

October financials were reviewed.

October gross revenue was \$5,192,718.63, which is 8.80% above budget. The hospital district had an operational gain of \$43,119.78, and an overall net gain of \$127,870.93 for the month of October. Gross accounts receivable was \$ 11,024,746, down \$ 157,961 from previous month. Cash was approximately \$26.1 million at the end of the month of October.

Discussion was had on October financials.

- Professional Services are up \$300,000 due to annual Cerner Fees. This is part of the SBITA capital lease and will be reviewed during the annual audit.
- Accounts Payable reads negative due to prepayments.
- Interest Income from short-term cash investments was lower than previous month as several investments are on a quarterly reporting cycle.

IV. Adjournment

Having no other business to discuss, the committee adjourned at 5:03 p.m.